SCHOOL DISTRICT PLAN FOR ELIMINATING A DEFICIT BUDGET
Six Year Plan / Monthly DEP Information Update

Local: Legal Name of School District
Agent: City of Detroit Public Schools
Address: 3011 W. Grand Blvd., Fisher Bldg. 11th Floor
Detroit, MI 48202

B. FINANCIAL DATA

| | | | (G) | (H) | (I) | (J) | (K) | (L) | (M) | (N) | (O) | (P) | (Q) | (R) | (S) | (T) | (U) | (V) (S/G) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | ADOPTED BUDGET (6/15/07) | Approved Revised Budget Amendment #1 Sept. 13, 2007 | Approved Revised Budget Amendment #2 Oct. 11, 2007 | Approved Budget Amendment #3 Oct. 15, 2007 | Approved Budget Amendment #4 Nov. 15, 2007 | Approved Budget Amendment #5 Dec. 10, 2007 | Approved Budget Amendment #6 Jan. 17, 2008 | Approved Budget Amendment #7 Feb. 14, 2008 | Approved Budget Amendment #8 Mar. 13, 2008 | Approved Budget Amendment #9 May 08, 2008 | Proposed Budget Amendment #10 June 12, 2008 | Proposed Budget Amendment #11 July 10, 2008 | Proposed Budget Amendment #12 August 8, 2008 | Difference between Budget Amendment #11 & #12 | Adopted Budget to Amendment #11 Difference | Variance |
| | | | 2007-2008 | 2007-2008 | 8/31/2007 | 9/30/2007 | 10/31/2007 | 11/30/2007 | 1/17/2008 | 2/7/2008 | 3/10/2008 | 4/15/2008 | | | | | | |
| 1 | | Beginning Fund Equity (See B.) | 4,460,557 | 4,460,557 | (1,458,476) | (1,458,476) | 4,460,557 | 4,460,557 | 7,163,147 | 7,163,147 | 7,163,147 | 7,163,147 | 7,163,147 | 7,163,147 | 7,163,147 | - | 2,702,590 | 60.59% |
| 2 | (1XX) | ADD: Revenues Local Sources | 172,487,274 | 172,487,274 | 172,487,669 | 172,538,544 | 173,094,223 | 173,266,510 | 173,271,510 | 178,650,293 | 186,139,548 | 186,139,548 | 194,471,024 | 199,708,874 | 5,237,850 | 21,583,750 | 12.75% |
| 3 | (2XX) | Other Political Subdivisions ( Debt Conversion) | | | | | | | | | | | | | | | | |
| 4 | (3XX) | State Sources | 847,189,120 | 821,369,166 | 821,369,166 | 821,369,166 | 822,986,317 | 820,903,640 | 810,930,962 | 810,530,863 | 810,530,863 | 811,865,834 | 810,985,161 | 813,748,373 | 813,604,923 | 3,058,550 | (10,622,793) | -6.16% |
| 5 | (4XX) | Federal Sources | 230,991,691 | 243,538,975 | 243,537,190 | 243,439,931 | 244,939,931 | 246,537,299 | 245,340,849 | 245,209,979 | 245,209,979 | 249,131,848 | 251,481,400 | 251,542,703 | 251,542,703 | - | 8,003,728 | 179.43% |
| 6 | (5XX) | Incoming Transfers and Other Transactions | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | 2,578,083 | - | - | 0.00% |
| 7 | | TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS | 1,253,233,168 | 1,239,973,498 | 1,239,971,713 | 1,239,874,848 | 1,243,034,375 | 1,242,513,254 | 1,232,118,404 | 1,231,580,435 | 1,237,169,218 | 1,251,715,483 | 1,253,164,192 | 1,259,338,183 | 1,267,634,583 | 8,296,400 | 19,364,685 | 434.13% |
| 8 | | TOTAL RESOURCES AVAILABLE | 1,257,693,725 | 1,244,434,055 | 1,238,513,237 | 1,238,416,372 | 1,247,495,432 | 1,247,073,811 | 1,239,281,551 | 1,238,793,582 | 1,244,332,365 | 1,258,878,630 | 1,260,347,339 | 1,266,501,330 | 1,274,797,730 | 8,296,400 | 22,067,275 | 12.79% |
| 9 | (1XX) | LESS: Expenditure Instruction Expense (Including Fringe Benefits) | 614,606,700 | 607,190,899 | 606,963,416 | 606,467,236 | 612,216,920 | 610,077,237 | 611,610,639 | 603,101,760 | 603,101,760 | 613,467,588 | 664,201,657 | 736,677,965 | 736,539,952 | (138,014) | 125,497,070 | 75.07% |
| 10 | (21X) | Support Services: Pupil | 106,266,376 | 107,858,814 | 108,273,364 | 107,971,090 | 107,948,932 | 107,665,966 | 107,510,819 | 106,229,602 | 106,229,602 | 106,019,544 | 107,584,889 | 107,411,539 | 107,233,744 | (177,795) | (447,275) | -10.03% |
| 11 | (22X) | Instructional Staff | 72,779,089 | 73,024,458 | 74,313,173 | 74,100,993 | 72,600,984 | 73,521,218 | 74,261,476 | 91,863,734 | 91,863,734 | 88,158,163 | 86,212,125 | 86,280,661 | 86,338,058 | 58,058 | 13,255,546 | 7.68% |
| 12 | (23X) | General Administration | 9,703,346 | 9,912,573 | 10,006,349 | 10,004,904 | 9,704,904 | 9,704,905 | 9,658,243 | 8,972,476 | 8,972,476 | 8,429,104 | 8,442,595 | 8,156,490 | 8,160,990 | 4,500 | (1,658,063) | -27.13% |
| 13 | (24X) | School Administration | 96,855,758 | 96,703,646 | 96,703,591 | 97,497,996 | 97,373,246 | 97,440,406 | 96,662,285 | 96,898,378 | 96,898,378 | 96,066,072 | 96,669,382 | 96,630,833 | 96,774,810 | 143,977 | 1,927,168 | 1.32% |
| 14 | (25X) | Business | 60,204,968 | 45,267,685 | 43,887,206 | 43,871,147 | 43,664,474 | 43,661,406 | 39,960,123 | 39,176,651 | 43,755,434 | 42,996,735 | 46,917,426 | 46,472,759 | 41,169,216 | (5,303,543) | 1,205,070 | 27.02% |
| 15 | (26X) | Operations and Maintenance | 164,764,266 | 168,845,424 | 169,103,049 | 169,063,853 | 169,177,772 | 167,907,457 | 167,578,823 | 165,403,217 | 165,403,217 | 166,736,905 | 166,799,257 | 165,985,749 | 166,991,255 | 1,005,507 | (2,959,636) | -1.72% |
| 16 | (27X) | Transportation | 50,402,255 | 52,494,862 | 52,494,862 | 52,477,862 | 50,045,299 | 50,612,016 | 50,563,354 | 51,724,086 | 51,724,086 | 53,539,955 | 60,340,424 | 62,368,372 | 63,859,880 | 1,491,509 | 9,903,510 | 222.92% |
| 17 | (28X) | Central | 46,152,179 | 45,339,229 | 46,119,089 | 46,163,602 | 47,840,126 | 47,877,169 | 44,923,088 | 46,225,756 | 46,225,756 | 46,905,994 | 49,932,435 | 49,997,442 | 49,888,843 | 741,601 | 3,619,213 | 2.10% |
| 18 | (29X) | Other | | | | | | | | | | | | | | | | |
| 19 | (30X) | Community Services | 9,399,423 | 8,433,618 | 9,043,795 | 8,975,979 | 10,148,037 | 10,701,723 | 9,079,348 | 9,100,640 | 9,100,640 | 10,685,610 | 9,282,649 | 9,190,563 | 9,887,264 | 696,701 | 786,865 | 0.48% |
| 20 | (40XX) | Outgoing Transfers and Other Transactions | 7,500 | 0 | 38,435 | 38,435 | 38,435 | 825,879 | 787,443 | 787,443 | 787,443 | 787,443 | 7,482,443 | 7,482,443 | 7,340,197 | (142,246) | 7,482,443 | 187.75% |
| 22 | (50XX) | Debt Service | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | 22,536,099 | - | - | 0.00% |
| 23 | (60XX) | Fund Modifications | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,527,200 | 2,691,363 | 2,691,363 | - | 164,163 | 3.68% |
| 24 | | TOTAL EXPENDITURES, OUTGOING TRANSFERS AND OTHER TRANSACTIONS | 1,253,213,168 | 1,239,973,488 | 1,240,818,612 | 1,240,695,796 | 1,245,761,529 | 1,245,348,742 | 1,237,596,492 | 1,233,547,061 | 1,239,125,604 | 1,255,889,332 | 1,319,538,576 | 1,402,741,576 | 1,401,121,732 | (1,619,844) | 162,758,076 | 94.37% |
| 25 | | Ending Fund Balance | 4,480,557 | 4,460,557 | (2,305,376) | (2,279,423) | 1,733,903 | 1,725,069 | 1,725,059 | 5,206,531 | 5,206,531 | 2,990,278 | (58,491,238) | (136,240,246) | (126,324,002) | 9,916,244 | (140,700,803) | -3154.33% |

COMMENTS

( G ) Column represents the District's FY07/08 Adopted Budget
( H ) Column represents the District's FY07/08 Approved Revised Budget **(BUDGET AMENDMENT #1)**
( I ) Column represents the District's FY07/08 Approved Revised Budget **(BUDGET AMENDMENT #2)**
( J ) Column represents the District's FY07/08 Approved Revised Budget **(BUDGET AMENDMENT #3)**
(K) Column represents the District's FY07/08 Approved Revised Budget **(BUDGET AMENDMENT #4)**
(L) Column represents the District's FY07/08 Approved Revised Adopted Budget **(BUDGET AMENDMENT #5)**
(M) Column represents the District's FY07/08 Approved Revised Adopted Budget **(BUDGET AMENDMENT #6)**
(N) Column represents the District's FY07/08 Approved Revised Adopted Budget **(BUDGET AMENDMENT #7)**
(O) Column represents the District's FY07/08 Approved Revised Adopted Budget **(BUDGET AMENDMENT #8)**
(P) Column represents the District's FY07/08 Approved Revised Adopted Budget **(BUDGET AMENDMENT #9)**
(Q) Column represents the District's FY07/08 Approved Revised Adopted Budget **(BUDGET AMENDMENT #10)**
( R) Column represents the District's FY07/08 Proposed Revised Adopted Budget **(BUDGET AMENDMENT #11)**
( S) Column represents the District's FY07/08 Proposed Revised Adopted Budget **(BUDGET AMENDMENT #12)**
( T ) Column represents the difference between Budget Amendment #10 & #11
(U) Column represents the difference between the District's FY07/08 Adopted Budget and the proposed Budget Amendment
(V) Column represents the percentage increase/decrease between the District's FY07/08 Adopted Budget and the proposed Budget Amendment

Prepared By: E McClure
8/1/2008