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**Detroit Public Schools Community District  
Steven W. Rhodes, Transition Manager**

Order 2017-TMSR-01

**ORDER**  
**AUTHORIZING BANKING AND INVESTMENT ACCOUNTS**  
**WITH JPMORGAN CHASE**

WHEREAS, on June 21, 2016, Public Act 192 of 2016 (“Act 192”) amending The Revised School Code, 1976 PA 451, as amended, MCL 380.1 to 380.1853 (the “Code”), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit (“DPS”) became a qualifying school district under section 12b of the Code, MCL 380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Code, MCL 380.383; and

WHEREAS, on June 21, 2016, acting pursuant to section 12b(3) of the Code, MCL 380.12b(3), Governor Richard D. Snyder designated Steven W. Rhodes as the transition manager for the Community District (the “Transition Manager”); and


WHEREAS, under section 12b(3) of the Code, the Transition Manager performs the functions and satisfies the responsibilities of the Community District, of the Board of Education and superintendent of schools of the Community District, and of the transition manager under section 12b of the Code, MCL 380.12b, until the elected members of the school board of the Community District are elected and take office under section 384 of the Code, MCL 380.384; and

WHEREAS, on June 21, 2016, Transition Manager Steven W. Rhodes issued an Order of the Transition Manager of the Detroit Public Schools Community District Designating Community District Name, Appointing Executive Leadership, Establishing Bank Accounts, Approving Publication of Budget Hearing Notice, and Other Matters, including, but not limited to the authorization of the actions by officers, administrators, agents, staff and attorneys of the Community District to execute and deliver all other agreements document and certificates and to take all other actions necessary to enable the Community District to carry out its purposes, powers and obligation in accordance with Act 192.

**NOW, THEREFORE, IT IS HEREBY ORDERED THAT:**

1. The Community District establish such depository, checking, cash management and investment accounts (including any mutual funds) with JP Morgan Chase Bank, National Association (and its affiliates) as may be necessary to carry out the business of the Community District.
2. The Deputy Superintendent of Finance and Operations, the Executive Director of Finance and the Financial Controller of the Community District (each an “Authorized Officer”), acting individually or together in a representative capacity as an agent of the Community District, shall have authority to endorse and make deposits, sign checks, withdraw funds, and otherwise operate such accounts on behalf of the Community District.
3. The Authorized Officers are each hereby authorized to do any and all acts that may be necessary or incidental to any transaction authorized by this authority, or that may be designed to carry out the purpose of such authority; and this authority and all the powers hereby granted shall continue in full force until written notice of revocation has been received by JP Morgan Chase Bank, National Association and JP Morgan Chase Bank, National Association Bank has had reasonable time to act on such notice. Until such time, JP Morgan Chase Bank, National Association may rely upon this authority, and shall not incur any liability for acting within the parameters set forth in this authority.

This Order may be amended, modified, repealed or terminated by any subsequent Order issued by the Transition Manager.

By:   
Steven W. Rhodes  
Transition Manager  
Detroit Public Schools Community District

Dated: July 26, 2016