



**Policy: 5.31**

**SUBJECT:**                    **INSURANCE MANAGEMENT**

**Supersedes:**                Policy 5.36 (2001)  
**Effective:**                    September 8, 2008  
**Page:**                         1 of 1  
**Approved by:**             Detroit Board of Education

**1.0    Policy**

The Chief Financial Officer under the authority of the Board Treasurer may develop regulations and procedures for insurance management issues which effectuate the provisions of this policy as well as federal, state, and/or local laws and regulations.

Generally, the District is self-insured for property damage, injury, loss, and/or other liability. The District carries special insurance when special risks are involved or if state law makes insurance for certain purposes mandatory.

**Attachments to Policy 5.31:**                None

**See also:**                                        None

**Legal References:**    MCLA § 380.632  
                                  MCLA § 380.1332  
                                  MCLA § 380.1333  
                                  MCLA § 691.1405  
                                  MCLA § 691.1406  
                                  MCLA § 690.1409

**Labor Contract References:**            None