



Policy: 5.01

SUBJECT: **FISCAL YEAR**

Supersedes: Policy 5.03 (2001)
Effective: September 8, 2008
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Approved by: Detroit Board of Education

1.0 Policy

As provided by state law, the fiscal year of the District begins on the first day of July of each year, and ends on June 30th of the next school year.

Attachments to Policy 5.01: None

See also: None

Legal References: MCLA § 380.1133

Labor Contract References: None