SUBJECT: **ENDORSING APPROPRIATIONS FOR BUILDINGS**

Supersedes: 7.10
Effective: April 9, 2009
Page: 1 of 1
Approved by: Board of Education

1.0 Policy

Before a contract entered into by the District for the purchase of real estate or the erection, remodeling, or repairing of a building becomes binding on the District, the Board of Education Secretary shall endorse on the contract that the money proposed to be expended under the contract is actually in the treasury or that the money proposed to be expended under the contract is actually in the treasury or that the money has been appropriated. A contract submitted shall not be so certified until all contracts for the completed work covered by the appropriation have been submitted, and a warrant shall not be drawn on the account of a contract not containing the certification.

The District may authorize a contract before the funds become available if an appropriation or an authorization of bonds or notes is made for the contract. The District also may borrow on the best terms obtainable on the credit of that appropriation or authorization of bonds or notes sums necessary to make a payment under the contract.

Attachments to Policy __:__: None

See also:
_:_ Facilities Planning
_:_ Facilities Planning Advisors
_:_ Facilities Capitalization Program
_:_ Facilities Development Plans & Specifications

Legal references: MCLA § 380.434

Labor Contract References: None