



Policy: 5.12

SUBJECT: BUDGET ADOPTION PROCEDURES

Supersedes: DBH
Effective: November 12, 2009
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Approved by: Detroit Board of Education

1.0 Policy

The Board will adopt a preliminary budget in sufficient time for it to be made available for public inspection, and so announced publicly, at least six days before a formal budget hearing open to the public.

A balanced budget for the year will be adopted at the Board's annual meeting.

Formal adoption of the annual budget will consist of the adoption of a general appropriations resolution for the general fund, building and site fund, debt retirement fund, and school service fund. An addendum to the resolution will provide estimated income and authorized expenditures for each fund.

Resolutions providing for budget execution and control will also be included as part of budget adoption.

Attachments to Policy 5.12: None

Legal References: MCLA § 380.432
 MCLA § 380.1218
 MCLA § 211.1 *et seq.*
 MCLA § 141.411 *et seq.*

Labor Contract References: None