



Policy: 4.09

SUBJECT: **ACCOUNTING AND REPORTING AUTHORITY**
DELEGATED BY GENERAL SUPERINTENDENT

Supersedes: Policy 5.01 (2001)
Effective: September 8, 2008
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Approved by: Detroit Board of Education

1.0 Policy

It is the policy of the District to follow federal, state, and local laws, ordinances and regulations pertaining to fiscal accounting and reporting. The Office of Accounting may develop administrative policies, regulations, and procedures appropriate to accounting and reporting, which conform to this policy and applicable law.

1.1 ASSIGNMENT OF RESPONSIBILITY

The General Superintendent may appoint a Chief Financial Officer to direct the total fiscal operations of the District. These operations include budgeting, accounting, payroll, financial reporting, and fiscal analysis.

Attachments to Policy: None

Legal References:

MCLA § 141.421 *et seq.*
MCLA § 380.373(4)
MCLA § 380.432
MCLA § 380.1215
MCLA § 380.1281

Labor Contract References: None