



Policy: 4.09

**SUBJECT:**                    **ACCOUNTING AND REPORTING AUTHORITY**  
**DELEGATED BY GENERAL SUPERINTENDENT**

**Supersedes:**                Policy 5.01 (2001)  
**Effective:**                    September 8, 2008  
**Page:**                            1 of 1  
**Approved by:**                Detroit Board of Education

## **1.0    Policy**

It is the policy of the District to follow federal, state, and local laws, ordinances and regulations pertaining to fiscal accounting and reporting. The Office of Accounting may develop administrative policies, regulations, and procedures appropriate to accounting and reporting, which conform to this policy and applicable law.

### **1.1    ASSIGNMENT OF RESPONSIBILITY**

The General Superintendent may appoint a Chief Financial Officer to direct the total fiscal operations of the District. These operations include budgeting, accounting, payroll, financial reporting, and fiscal analysis.

**Attachments to Policy:**                None

#### **Legal References:**

MCLA § 141.421 *et seq.*  
MCLA § 380.373(4)  
MCLA § 380.432  
MCLA § 380.1215  
MCLA § 380.1281

**Labor Contract References:**                None